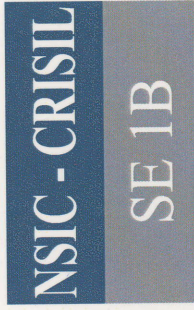




NSIC-CRISIL Performance and Credit Rating for Small Scale Industries

Greenfuel Energy Solutions Private Limited, Haryana
has been awarded an NSIC-CRISIL Rating of



on June 29, 2011.

This rating indicates 'Highest Performance Capability and Moderate Financial Strength'.

This rating is valid till June 28, 2012.

A handwritten signature in black ink, appearing to read "Roopa Kudva".

Roopa Kudva
Managing Director and Chief Executive Officer

